

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:124
ANSWERED ON:08.03.2002
MERGER OF SUBSIDIARIES OF GIC
T.M. SELVAGANAPATHI

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to merge all the four subsidiaries of the General Insurance Corporation and make it as one company to continue the business of non-life insurance;
- (b) if so, the details and the reasons therefor; and
- (c) the time by when it is likely to be done?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

- (a) : There is no proposal under consideration of the Government regarding merger of the four subsidiaries of the General Insurance Corporation of India.
- (d) & (c) : Do not arise.